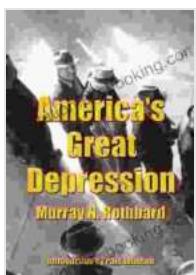


# America's Great Depression: A Libertarian History by Murray Rothbard

The Great Depression was the deepest and longest-lasting economic downturn in the history of the Western world. It began in the United States in 1929 and lasted until the late 1930s. During the Great Depression, millions of Americans lost their jobs, their homes, and their savings. The Great Depression had a devastating impact on the American economy and society.

In *America's Great Depression*, Murray Rothbard argues that the Great Depression was caused by government intervention in the economy. Rothbard contends that the Federal Reserve's expansionary monetary policy in the 1920s led to a boom-bust cycle that culminated in the Great Depression. Rothbard also argues that the Smoot-Hawley Tariff of 1930, which raised tariffs on imported goods, exacerbated the Great Depression by reducing international trade.



**America's Great Depression** by Murray N. Rothbard

4.5 out of 5

Language : English  
File size : 3031 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 418 pages  
Lending : Enabled

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Rothbard's analysis of the Great Depression is based on the Austrian School of economics. Austrian economists believe that the economy is a self-correcting system and that government intervention can only make things worse. Rothbard argues that the government's attempts to stimulate the economy during the Great Depression only prolonged and worsened the downturn.

*America's Great Depression* is a classic work of libertarian economics. Rothbard's analysis of the Great Depression is still relevant today, as governments around the world continue to intervene in the economy.

## **Key Features**

- A comprehensive history of the Great Depression from a libertarian perspective
- An analysis of the causes of the Great Depression, including the role of government intervention
- An examination of the government's response to the Great Depression, including the New Deal
- An assessment of the long-term impact of the Great Depression on the American economy and society

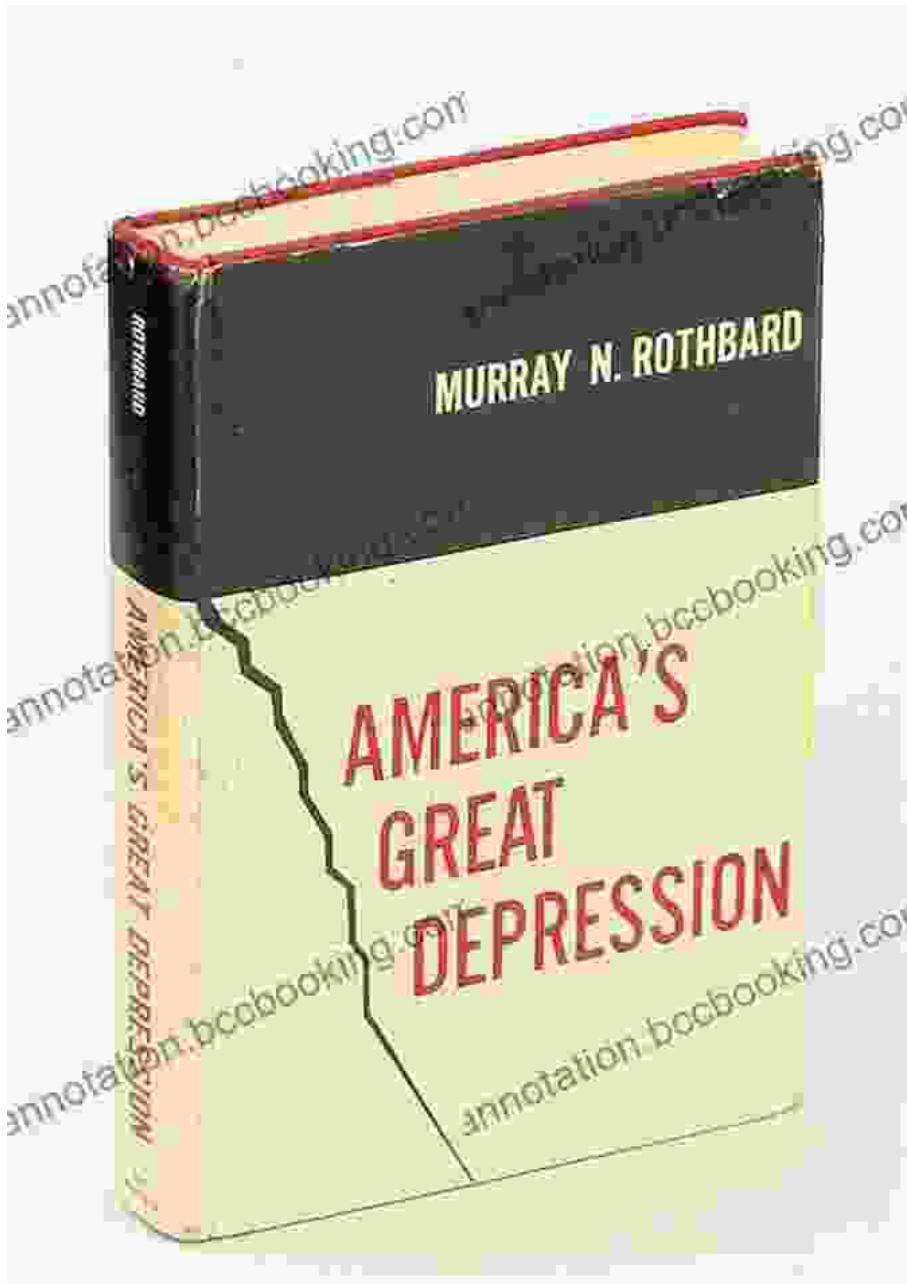
## **Benefits**

- Gain a deeper understanding of the Great Depression and its causes
- Learn about the libertarian perspective on economic history
- Develop a better understanding of the role of government in the economy

- Make more informed decisions about economic policy

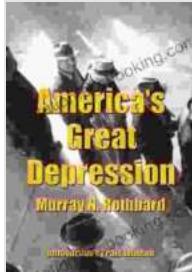
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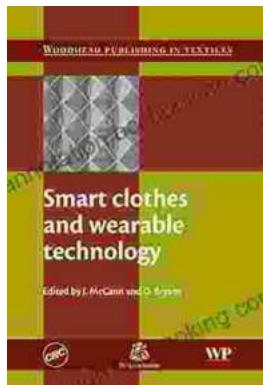
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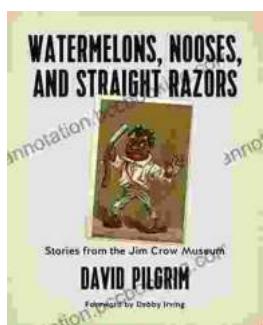
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